



FOR IMMEDIATE RELEASE
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**THE SMALL BUSINESS COUNCIL OF AMERICA (SBCA)
COMMENDS CONGRESS AND THE WHITE HOUSE FOR
ENACTING THE PACE ACT**

WASHINGTON, D.C. (November 5, 2015) – The Small Business Council of America (SBCA) commends Congress and the White House for its passage of the PACE Act, a common sense piece of legislation that will help many small businesses throughout the Nation. The PACE Act was signed into law by President Obama on October 7, 2015.

With its passage, the PACE Act will allow states the option to maintain the current definition of a small group market as covering employers with 50 or fewer employees. Without the passage of the PACE Act, starting in January 1, 2016, the definition of the small group market would have expanded to include plans of businesses with up to 100 employees. It was anticipated that the change in the small group market definition would trigger higher premiums and fewer plan options for those small businesses with between 50 and 100 employees that have been operating in the large group market.

“With so much gridlock in Washington, it has been refreshing to see that a common sense bi-partisan bill that helps small businesses can still get passed” said SBCA Chair, Paula Calimafde.

The SBCA was a strong supporter of the PACE Act and hopes that its passage is a promising sign for other bi-partisan efforts to help small businesses currently pending in Congress. In particular, the SBCA is hopeful that this effort will extend to the successful enactment before the end of the year of several extender items which are extremely valuable to small businesses – especially the Section 179 deduction and bonus depreciation expensing extender items.

The Small Business Council of America (SBCA) is a national nonprofit organization which represents the interests of more than 20,000 privately-held and family-owned organizations exclusively on Federal tax, employee benefit and health care matters.